

# Northshore Fire Department

King County Fire Protection District No.16

## 2015 BUDGET



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# Revenue Budget

## 2015 Budget Preparation

Revenue Classification	2014 Budgeted	2014 projected Revenue	2015 Budgeted Revenue
1 Levy (\$1.00/1,000)	\$ 4,765,499	\$ 4,765,499	\$ 4,848,236
2 Benefit Charge (BC)	\$ 2,500,000	\$ 2,500,000	\$ 2,650,000
3 In Lieu of Taxes	\$ 28,400	\$ 28,400	\$ 28,400
4 AMR Fines	\$ 20,000	\$ 15,000	\$ 15,000
5 BLS Contract	\$ 351,604	\$ 351,604	\$ 363,464
6 Permit Fees	\$ 35,000	\$ 40,000	\$ 40,000
7 Miscellaneous Revenue	\$ 5,000	\$ 5,000	\$ 5,000
8 Interest Income (Exp Fund)	\$ 32,000	\$ 26,000	\$ 26,000
<b>Total</b>	<b>\$ 7,737,503</b>	<b>\$ 7,731,503</b>	<b>\$ 7,976,100</b>

Difference \$ 244,597.00

Notes

- 1) Levy collection is based on the 10-9-2014 Preliminary Levy Limit Worksheet for the 2015 Tax Roll. No adjustments were made to reflect the small percentage of uncollected taxes.
- 2) 2015 projected levy collection is based on the Assessed Valuation as reported by the King County Assessor's Office.
- 3) Miscellaneous revenue are funds received for cost recovery of items or services such as; CPR cards and classes, bike helmets, sale of surplus equipment and other non-revenue receipts.

# Expense Budget

## 2015 Budget Preparation

Category	2014 Budget	2015 Budget	Difference	%
Fire Control - Administration	\$1,091,354	\$1,063,529	(\$27,825)	-2.55%
Suppression	\$5,504,198	\$5,830,151	\$325,953	5.92%
Fire Prevention	\$295,427	\$301,440	\$6,013	2.04%
Training	\$265,266	\$236,717	(\$28,549)	-10.76%
Facilities	\$226,165	\$206,190	(\$19,975)	-8.83%
Emergency Services (Disaster)	\$0	\$0	\$0	0.00%
Search & Rescue/Disaster Response	\$0	\$200	\$200	0.00%
Disaster Recovery	\$0	\$0	\$0	0.00%
Disaster Training	\$0	\$0	\$0	0.00%
Emergency Preparedness	\$1,800	\$0	(\$1,800)	0.00%
Communication and Alarms	\$240,250	\$245,750	\$5,500	2.29%
Operations Contracted Services	\$0	\$0	\$0	0.00%
Other Non-Expenditures	\$10,000	\$10,000	\$0	0.00%
<b>Totals</b>	<b>\$7,634,460</b>	<b>\$7,893,977</b>	<b>\$259,517</b>	<b>3.40%</b>

Notes:

# Reserve Fund Worksheet

## 2015 Budget Preparation

Reserve Fund Category	2014 Reserve Fund Goal (Resolution 13-03)	2014 Reserve Fund Projected End	2015 Reserve Fund Goal (Resolution 13-03)
1 Natural Disaster	\$ 250,000	\$ 250,000	\$ 250,000
2 Insurance Contingency	\$ 200,000	\$ 200,000	\$ 200,000
3 Unplanned Loss of Revenue	\$ 1,922,644	\$ 1,922,644	\$ 1,973,494
4 Employee Benefit	\$ 2,849,798	\$ 2,800,000	\$ 2,900,000
LEOFF 1		\$ 1,809,000	
Employee Buyback		\$ 650,000	
HRA Balance		\$ 341,000	
5 Equipment Replacement	\$ 1,491,128	\$ 1,471,128	\$ 1,681,353
6 Facilities Improvement	\$ 200,000	\$ 182,440	\$ 200,000
7 2012 Board Designated Reserves	\$ 630,000	\$ 420,000	\$ 210,000
8 Interest income		\$ 31,000	
Totals	\$ 7,543,570	\$ 7,277,212	\$ 7,414,847
<b>2015 Reserve Fund Allocation</b>			<b>\$ 137,635</b>

### Notes

- 1) Recent changes to the GASB 45 LEOFF1 accrued liability calculation tool increased the calculated liability by approximately \$500,000 from last year's value. Liability for LEOFF 1 related medical expenses has been determined per GASB 45 tool to be \$2,250,000 for the six retirees. The basis for the change is related to inaccurate baseline assumptions made by the State Actuary. Detailed information about this change can be found on the State Actuary's Webpage.
- 2) The 2012 Board Designated Reserves are funds that were collected in 2012 to assist with anticipated revenue deficits resulting from falling housing values and the Bothell Annexation. It was recommended these funds were to be used to offset reserve fund allocations in 2014, 2015 and 2016.
- 3) The 2015 Reserve fund allocation equals 2015 Reserve Fund goals less 2014 end balance. However, the Board Designated Reserves and interest income earned in 2014 is used to reduce the 2014 Reserve Fund allocation.

## Revenue and Expense Historical Data

Year	Assessed Valuation	AV % Change	Levy Collection	FBC	LEVY/FBC Equiv Rate	% FBC of Total Rev	Other Income	Total Revenue	% Revenue Change	Expense Budget	Budget Change
1990	\$ 951,693,925		\$ 953,278	\$ 777,183	\$ 1.818	44.91%	\$ 129,333	\$ 1,859,794		\$ 1,448,630.00	2.54%
1991	\$ 1,379,878,489	44.99%	\$ 1,380,366	\$ 464,713	\$ 1.337	25.19%	\$ 139,218	\$ 1,984,297	6.69%	\$ 1,591,358.00	8.97%
1992	\$ 1,406,985,654	1.96%	\$ 1,407,380	\$ 466,928	\$ 1.332	24.91%	\$ 147,320	\$ 2,021,628	1.88%	\$ 1,798,190.00	11.51%
1993	\$ 1,682,405,200	19.58%	\$ 1,514,488	\$ 699,479	\$ 1.316	31.59%	\$ 152,822	\$ 2,366,789	17.07%	\$ 2,137,612.00	15.88%
1994	\$ 1,694,678,671	0.73%	\$ 1,618,216	\$ 457,396	\$ 1.225	22.04%	\$ 157,386	\$ 2,232,998	-5.65%	\$ 2,431,386.00	12.10%
1995	\$ 1,890,744,597	11.57%	\$ 1,795,650	\$ 804,090	\$ 1.375	30.93%	\$ 157,402	\$ 2,757,142	23.47%	\$ 2,859,484.00	14.98%
1996	\$ 1,986,911,609	5.09%	\$ 1,981,729	\$ 841,738	\$ 1.421	29.81%	\$ 175,624	\$ 2,999,091	8.78%	\$ 3,005,495.00	4.86%
1997	\$ 2,082,779,416	4.82%	\$ 2,083,159	\$ 924,340	\$ 1.444	30.73%	\$ 175,000	\$ 3,182,499	6.12%	\$ 3,325,048.00	9.97%
1998	\$ 2,190,955,222	5.19%	\$ 2,193,136	\$ 1,552,558	\$ 1.710	41.45%	\$ 175,000	\$ 3,920,694	23.20%	\$ 3,614,935.00	8.00%
1999	\$ 2,444,181,423	11.56%	\$ 2,369,075	\$ 819,110	\$ 1.304	25.69%	\$ 184,423	\$ 3,372,608	-13.98%	\$ 3,788,850.00	4.40%
2000	\$ 2,672,237,875	9.33%	\$ 2,565,310	\$ 1,373,685	\$ 1.474	34.87%	\$ 185,000	\$ 4,123,995	22.28%	\$ 4,028,608.00	5.96%
2001	\$ 2,986,208,951	11.75%	\$ 2,762,907	\$ 1,733,617	\$ 1.506	38.55%	\$ 190,000	\$ 4,686,524	13.64%	\$ 4,328,616.00	7.40%
2002	\$ 3,258,109,579	9.11%	\$ 2,839,256	\$ 1,852,146	\$ 1.440	39.48%	\$ 207,000	\$ 4,898,402	4.52%	\$ 4,841,817.00	11.90%
2003	\$ 3,657,376,881	12.25%	\$ 2,766,416	\$ 2,205,602	\$ 1.359	44.36%	\$ 207,000	\$ 5,179,018	5.73%	\$ 5,161,862.00	6.60%
2004	\$ 3,739,291,567	2.24%	\$ 3,129,262	\$ 2,290,852	\$ 1.450	42.27%	\$ 209,524	\$ 5,629,638	8.70%	\$ 5,613,024.00	8.70%
2005	\$ 3,972,572,747	6.24%	\$ 3,972,584	\$ 1,886,987	\$ 1.475	32.20%	\$ 286,500	\$ 6,146,071	9.17%	\$ 5,768,572.00	2.70%
2006	\$ 4,308,906,254	8.47%	\$ 4,093,809	\$ 2,327,368	\$ 1.490	36.25%	\$ 295,361	\$ 6,716,538	9.28%	\$ 6,247,000.00	7.66%
2007	\$ 4,656,250,259	8.06%	\$ 4,185,488	\$ 2,897,580	\$ 1.521	40.91%	\$ 733,561	\$ 7,816,629	16.38%	\$ 6,671,573.00	6.36%
2008	\$ 5,280,327,100	13.40%	\$ 4,315,900	\$ 3,599,553	\$ 1.499	45.48%	\$ 385,000	\$ 8,300,453	6.19%	\$ 7,061,336.00	5.52%
2009	\$ 6,009,260,439	13.80%	\$ 4,459,563	\$ 3,600,000	\$ 1.341	44.67%	\$ 488,501	\$ 8,548,064	2.98%	\$ 7,577,921.00	6.82%
2010	\$ 5,109,882,801	-14.97%	\$ 4,453,638	\$ 3,211,186	\$ 1.500	41.90%	\$ 488,501	\$ 8,153,325	-4.62%	\$ 7,481,766.00	-1.29%
2011	\$ 4,996,253,462	-2.22%	\$ 4,605,909	\$ 2,875,586	\$ 1.499	38.39%	\$ 500,000	\$ 7,981,495	-1.99%	\$ 7,269,287.00	-2.92%
2012	\$ 4,652,238,528	-6.89%	\$ 4,645,111	\$ 2,800,000	\$ 1.602	37.58%	\$ 459,390	\$ 7,904,501	-1.01%	\$ 7,332,200.88	0.87%
2013	\$ 4,616,655,461	-0.76%	\$ 4,616,655	\$ 2,300,000	\$ 1.498	31.27%	\$ 439,099	\$ 7,355,754	-6.94%	\$ 7,377,888.00	0.62%
2014	\$ 4,909,399,732	6.34%	\$ 4,765,499	\$ 2,500,000	\$ 1.479	32.31%	\$ 472,004	\$ 7,737,503	5.19%	\$ 7,634,460.00	3.48%
<b>6)</b>		<b>7.62%</b>			<b>\$ 1.46</b>	<b>35.83%</b>			<b>7.22%</b>		<b>6.54%</b>