



KING COUNTY FIRE PROTECTION DISTRICT NO. 16  
18030-73RD AVENUE N.E.  
KENMORE, WA 98028

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EMERGENCY 9-1-1

## MINUTES

October 28, 2008

### **SPECIAL MEETING BOARD OF COMMISSIONERS**

#### **I. OPENING OF MEETING**

The October 28, 2008 special meeting of the Board of Commissioners of King County Fire Protection District No. 16 was held at District Headquarters located at 18030 73rd Avenue N.E., Kenmore, King County, Washington. The Chair, Don Ellis called the meeting to order at 1600 hours. Persons in attendance, in addition to the Chair, were Commissioners Ron Gehrke, Carolyn Armanini and Kae Peterson. Also present were Chief Thomas Weathers, Deputy Chief Jim Torpin, Lieutenant Mike Morris, Firefighters Brian Ford, Ryan Davis and John Burrow, together with Secretary Andrea McDaniel and Legal Counsel Kinnon W. Williams.

#### **II. BOND DISCUSSION**

Commissioner Peterson gave a brief background and introduced Lucy DeYoung to the Board. Ms. DeYoung has a background in municipal finance, bonds and the role of financial advisor. Ms. DeYoung provided the Board with handouts detailing the items to be covered in her presentation. Ms. DeYoung provided the Board with a background on the bond market and how bonds are issued. A discussion ensued regarding the following areas:

- The Departments Goals
- Bond Counsel
- Official Statement
- Underwriter/Investment Banker
- Rating Agencies

Following the discussion it was unanimously decided to have legal counsel with the assistance of Ms. DeYoung complete a RFP for qualifications of local investment bankers.

**III. 2009 BUDGET DISCUSSION 1**

Due to time, this item was moved to be discussed at the next regularly scheduled meeting on November 4, 2008.

**IV. EXECUTIVE SESSION**

At 1738 hours the Board moved into Executive Session to discuss potential litigation and personnel matters with legal counsel pursuant to 42.30.110 until 1748 hours. At 1748 hours the Board returned to Regular Session. Following the return to regular session the meeting was adjourned at 1750 hours.

**V. NEXT MEETING**

The next regularly scheduled Commissioner Meeting is for November 4, 2008.

Attachments

Fire District #16 Unlimited Tax General Obligation Bonds

**BOARD OF COMMISSIONERS**



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**DON ELLIS, Chair**



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**KAE PETERSON, Member**



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**DAVID MAEHREN, Member**



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**RON GEHRKE, Member**

  
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**CAROLYN ARMANINI**, Member

**ATTEST**

  
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**ANDREA McDANIEL**, Secretary

King County Fire Protection District No. 16  
Adopted at a Regular Meeting of the Board of Commissioners November 4, 2008